



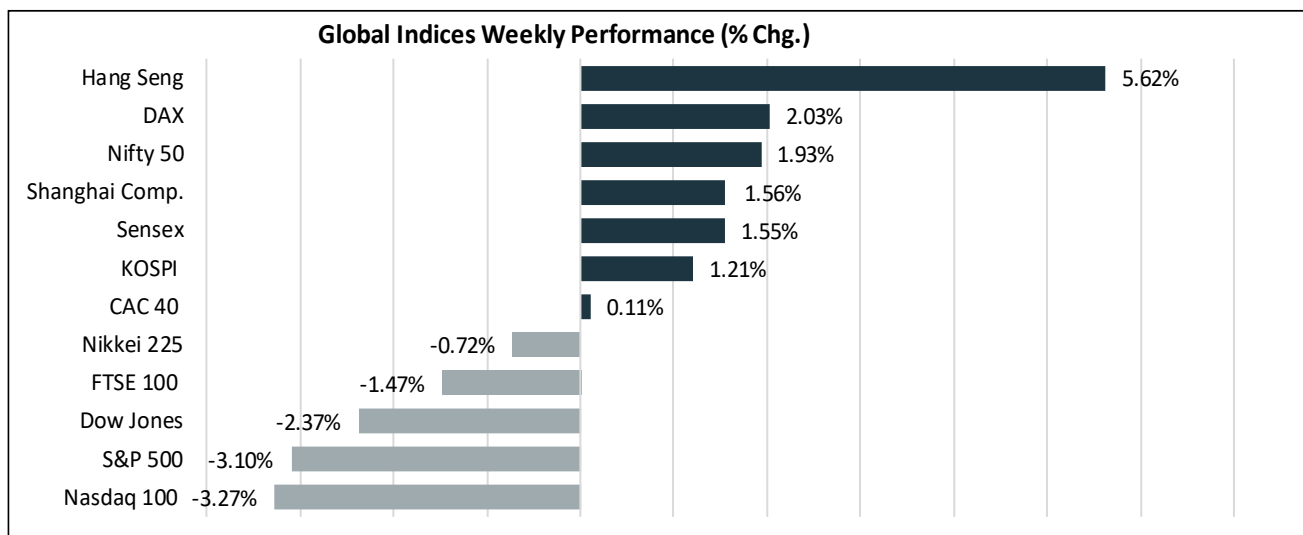
STAT EDGE

Equity Weekly Research Report

8 March 2025

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

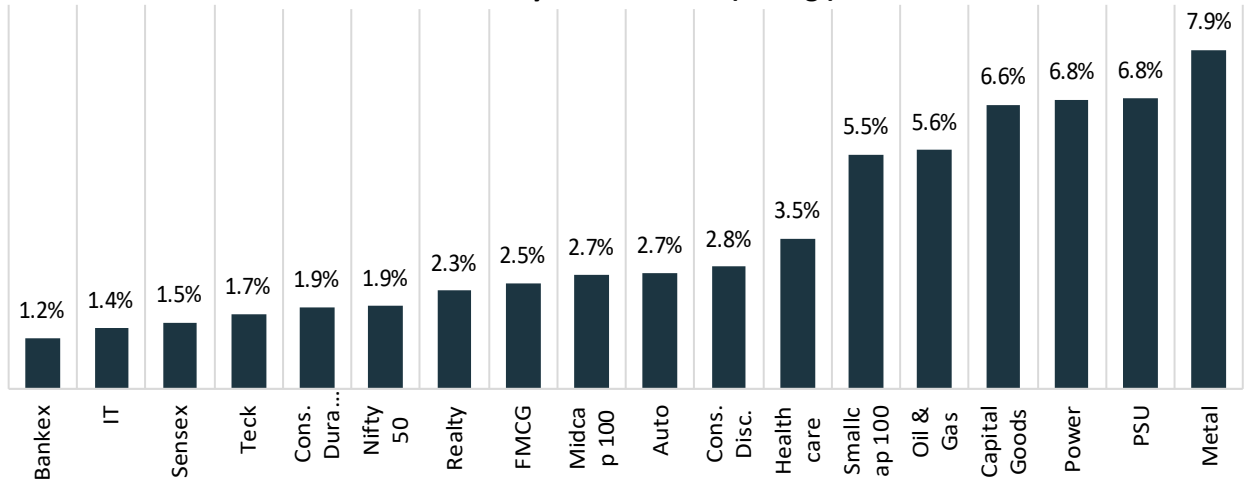
- It was a tumultuous week for markets, with stocks experiencing sharp swings as traders struggled to interpret a barrage of headlines concerning the economy, tariffs, and global geopolitical events. The volatility kept investors on edge, with shifting sentiment responding to a range of economic indicators and policy updates.
- The S&P 500 saw a notable "oversold bounce," rebounding after Federal Reserve Chair Jerome Powell assured the public that the economy remains in a healthy state. His remarks provided some much-needed reassurance, helping to stabilize the market and prompt a recovery from earlier losses.
- Meanwhile, the Nasdaq 100 also regained ground, pulling away from the brink of a technical correction, which had been looming as the index came close to a 10% decline from its recent highs.
- Ultimately, the week left many investors grappling with mixed signals and uncertain expectations, making it difficult to confidently predict the market's next direction amidst the broader economic and political backdrop. Among the major markets, Hong Kong, Germany, and India gained the most while the US remained at the bottom of the pyramid. Indian sectoral indices show an ocean of optimism after a sea of red in the past few weeks.
- The Federal Reserve is expected to cut interest rates by 75 basis points this year as evidence of labour-market deterioration builds and tariff and fiscal policies pose downside growth risks to the US economy.
- Data in the coming week are likely to reflect lingering uncertainty about the impact of tariffs on business conditions. Concern over how a trade war would disrupt supply chains and raise costs is likely to weigh on small-business sentiment (NFIB, Tues.). January job openings (JOLTS, Tues.) are expected to show limited growth as firms delay hiring plans.

Commodity Performance			
Commodity	07-Mar-25	28-Feb-25	% Change
Gold Spot \$/Oz	2909.10	2857.83	1.79%
Silver Spot \$/Oz	32.54	31.15	4.45%
WTI Crude Oil Mar25	67.04	69.76	-3.9%
Currency Performance			
Currency	07-Mar-25	28-Feb-25	% Change
Dollar Index Spot	103.84	107.61	-3.51%
Euro Spot	1.0833	1.0375	4.41%
British Pound Spot	1.292	1.2577	2.73%
Japanese Yen Spot	148.04	150.63	-1.72%
Chinese Yuan Spot	7.2452	7.2934	-0.66%
USDINR	86.88	87.51	-0.72%
EURINR	94.3685	90.9853	3.72%
GBPINR	112.41	110.22	1.98%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	27-Mar-25	22738	22101	22650	1.66%	240727	1981	1.00%	75660	-46785	-38%
Bank Nifty Fut	27-Mar-25	49100	48110	48680	0.11%	94770	-16501	-15.00%	44600	-14575	-25%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	22650	22496	21222	21859	22255	22892	23133	23770	22818	23233	42.50
Bank Nifty Fut	48680	48630	46651	47641	48160	49150	49620	50609	49182	49532	41.60

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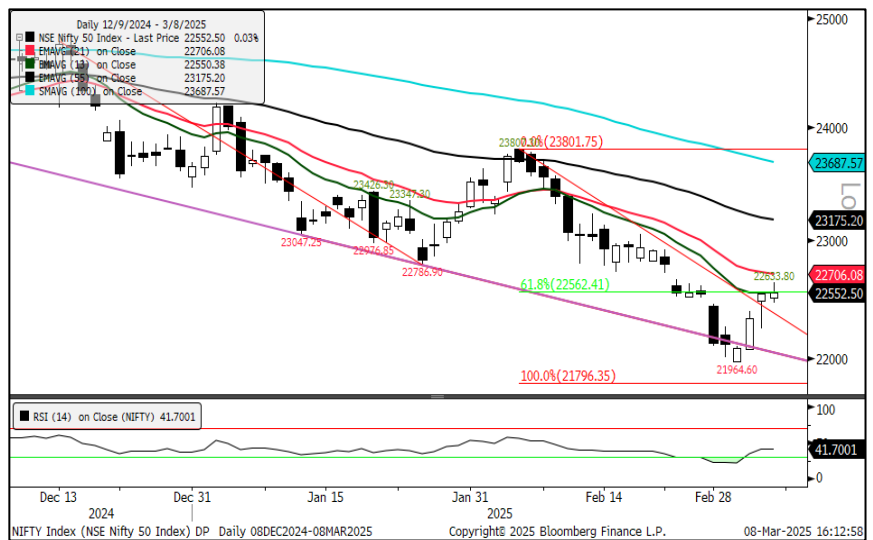
Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty 50 retraced to the 61.8% Fibonacci level last week.
- The RSI has exited the oversold zone and is indicating positive momentum.
- The short-term trend has changed with the surpass of the 21-day Exponential Moving Average.
- The Index has resistance in the area of 22700 to 22800.
- **Spot Nifty50 Index: Buy at 22500 SL 22200 Target 22850**



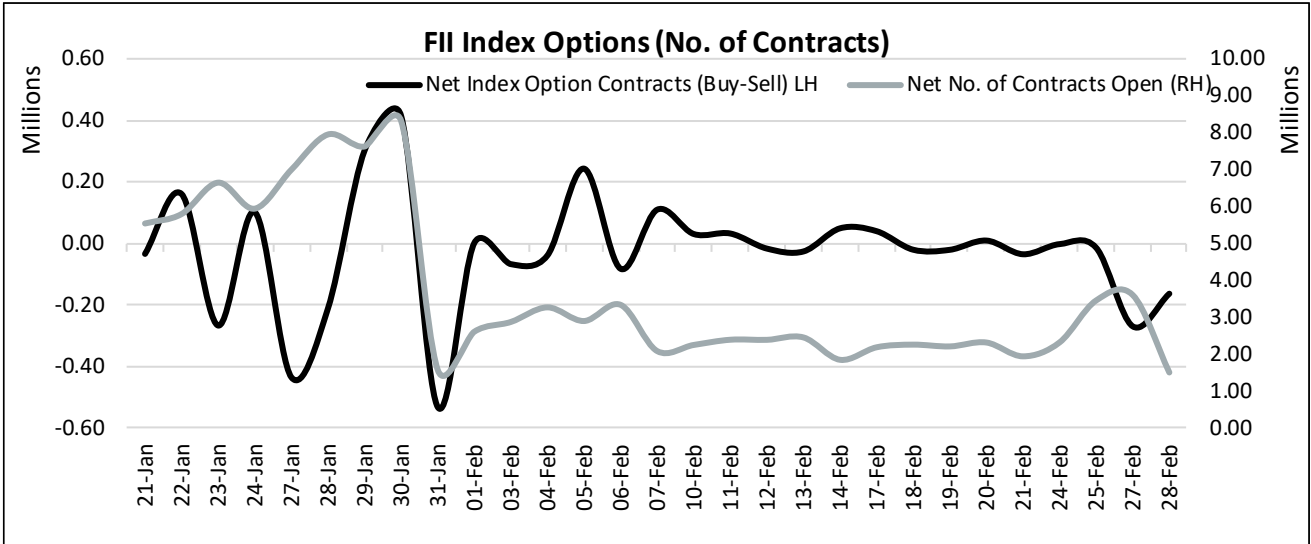
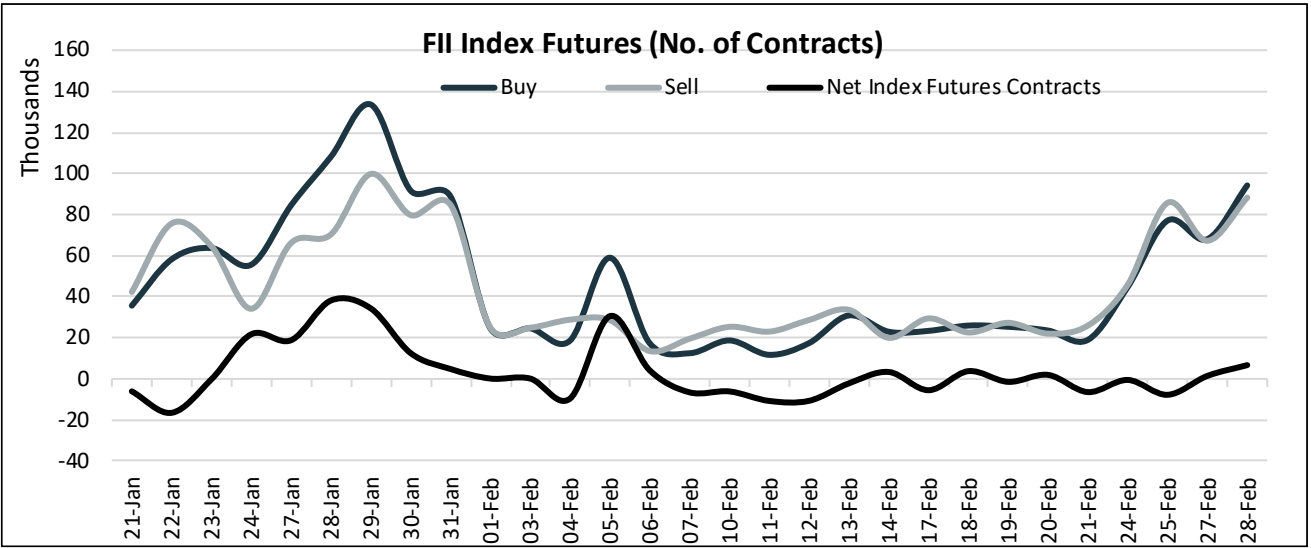
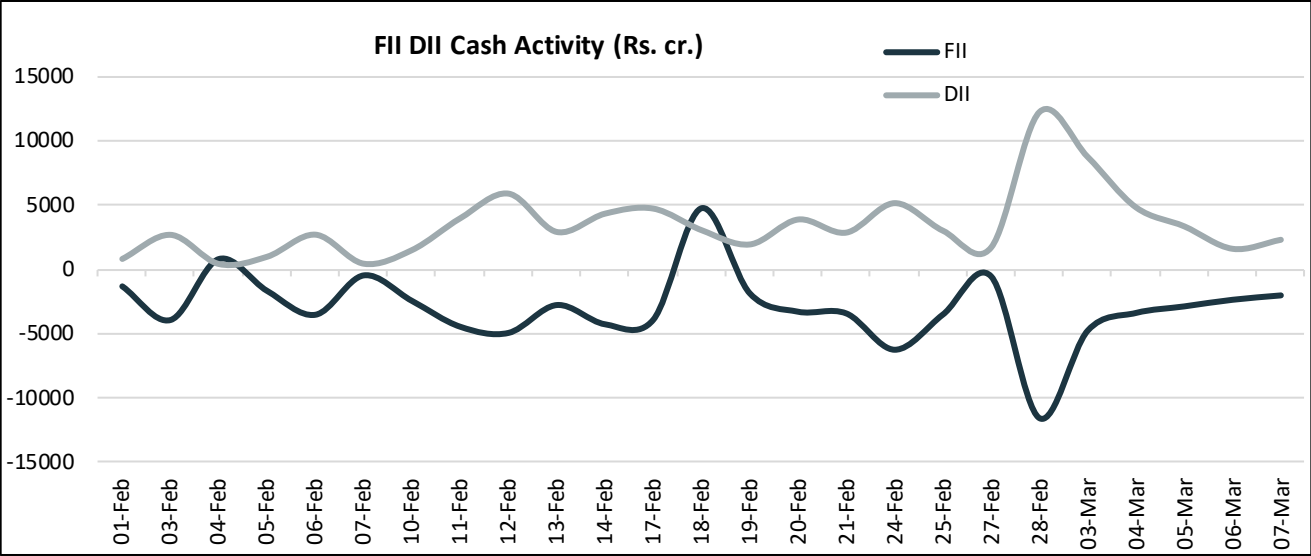
Spot Bank Nifty Index View:

- The Bank Nifty recovered from the multiple bottom support around 47800.
- On Friday, it formed a Doji candle below 13 DEMA indicating resilience in moving higher.
- Momentum oscillator, RSI of 14-day recovered before entering the oversold zone and placed at 42.8 level indicating slower momentum.
- **Spot Bank Nifty: Buy at 48600 SL 48050 Target 49300**



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Institutional Activities

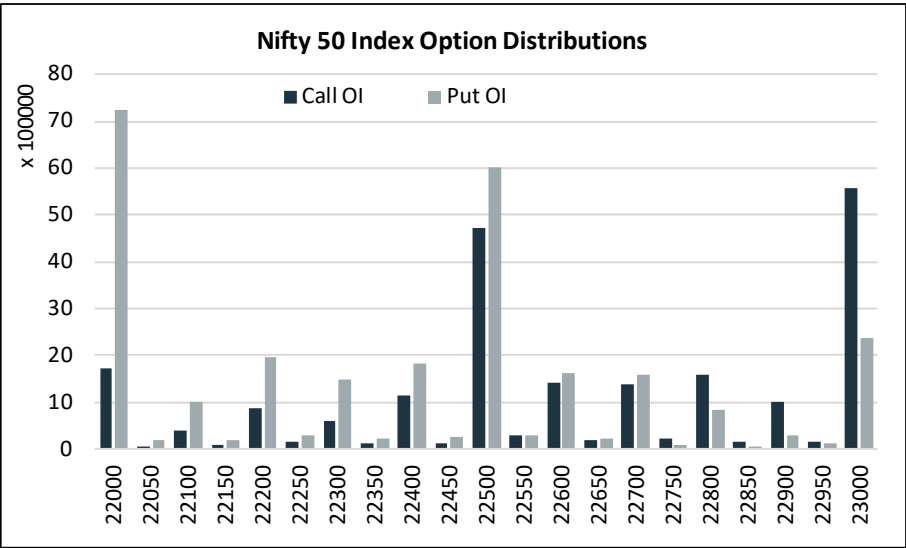


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Nifty50 Index Near Month Option Distribution Analysis:

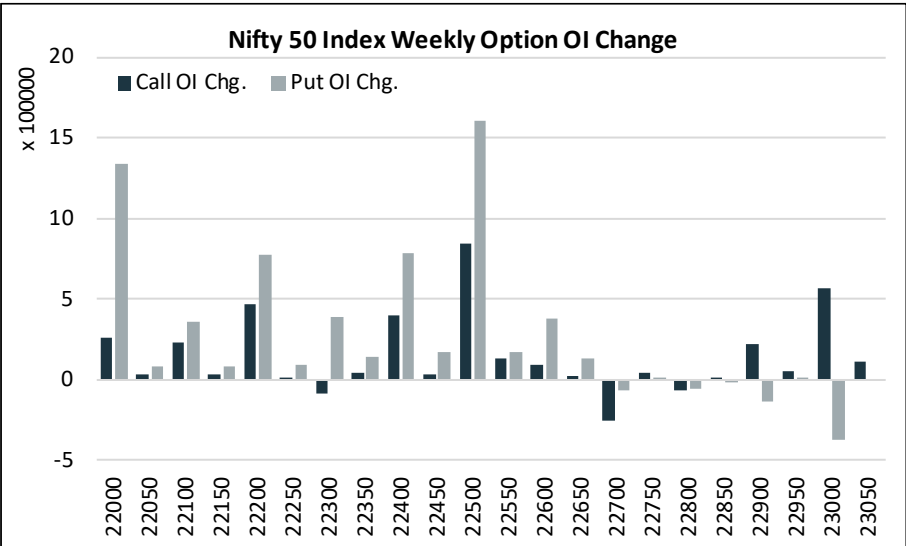
The highest open position has been seen on 22500 Strikes

OI Positions:
Highest: 22500 strikes
107.27 lakh contracts

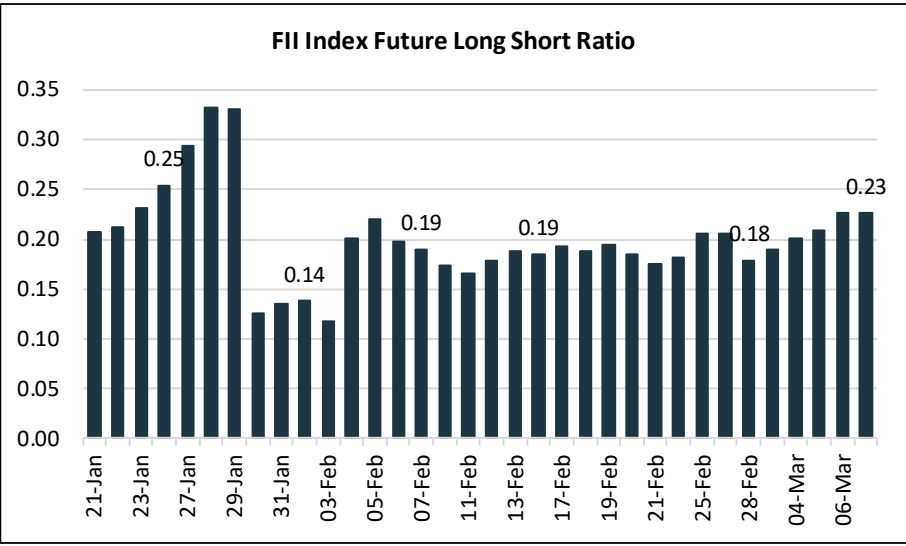


Major Changes in OI:
OI Reduce: 22700CE and 23000PE
OI addition: 23500CE & 22500PE
High OI at addition 22500 and reduction at 22700

Looking at the above observations, the Nifty50 Index could find support at 22000 and resistance at 23500



FII Index's future long-to-short ratio moved up from 0.18 to 0.23



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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
10-Mar	Japan	BoP Current Account Balance	Jan	-¥230.5b	¥1077.3b
	EC	Sentix Investor Confidence	Mar	-9.3	-12.7
11-Mar	Japan	GDP SA QoQ	4Q F	0.70%	0.70%
	US	NFIB Small Business Optimism	Feb	101	102.8
	US	JOLTS Job Openings	Jan	7665k	7600k
12-Mar	India	Industrial Production YoY	Jan	3.50%	3.20%
	India	CPI YoY	Feb	3.94%	4.31%
	US	MBA Mortgage Applications	07-Mar	--	20.40%
	US	CPI YoY	Feb	2.90%	3.00%
13-Mar	EC	Industrial Production WDA YoY	Jan	-0.80%	-2.00%
	US	Initial Jobless Claims	08-Mar	227k	221k
	US	Continuing Claims	01-Mar	1890k	1897k
	US	Household Change in Net Worth	4Q	--	\$4766b
	India	Trade Balance	Feb	-\$21100m	-\$22990m
	India	Foreign Exchange Reserves	07-Mar	--	\$638.7b
14-Mar	UK	Monthly GDP (MoM)	Jan	0.10%	0.40%
	UK	Industrial Production YoY	Jan	-0.70%	-1.90%
	UK	Manufacturing Production YoY	Jan	-0.50%	-1.40%
	UK	Construction Output YoY	Jan	0.40%	1.50%
	UK	Trade Balance GBP/Mn	Jan	-£3000m	-£2816m
	US	U. of Mich. Sentiment	Mar P	63.5	64.7

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